

press report

Successful in Europe-wide ranking

RECORD GROWTH IN SALES

Mannheim, March 11, 2022

It is quite unusual to achieve sales growth in the COVID-19 year 2020. But Soorce has achieved much more: The digital freelancer agency has once again advanced to the top 1,000 companies in Europe that have achieved record revenue growth.

With a ranking of 380th, the Mannheim-based company has managed to secure a place in the top half of the rankings. This is what the „Financial Times“ found out with „Statista“, in a Europe-wide analysis of companies.

The ranking was calculated annually for the sixth time. The title this year: „FT-1000 – Europe's Fastest Growing Companies 2022“. And the figures for Soorce are impressive: the agency's revenue in 2017 was 3.0 million euros, and just three years later the ratio shot up – to 15.6 million euros. This corresponds to an absolute growth of 420 percent year-on-year. Or in other words: The company has more than quintupled its sales.

But the ranking was based on a different indicator: the compound annual growth rate (CAGR). This business term stands for the annual growth rate over a specific period. In this analysis, it was three years. The CAGR indicates the average growth per year, taking compound interest effects into account. Specifically, in Soorce's case, the company's sales grew at an average annual rate of 73 percent from 2017 to 2020. This is also reflected in jobs: in 2020, 22 people worked for Soorce, compared to just 11 in 2017. In 2022, 60 people now work for the digital freelancer agency.

„Our great team makes this continuously strong growth with exceptional performance happen. This is their award.“ state Conrad Ess, Martin Meder and Martin Goik. „Soorce has for the fourth year in a row landed in the FT1000 fastest-growing companies in Europe, this is also proof of how well Soorce is positioned within the staffing industry landscape.“



About Soorce GmbH

Since 2015, Soorce from Mannheim has been bringing digital freelancers and experts together with companies that want to strategically exploit the potential and flexibility of the working world 4.0. The specialists placed come from the fields of digitization, digital marketing and IT. Motto: "Unlimited knowledge for your projects".

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